

50 Rs.



DEED OF DECLARATION OF TRUST

OF

TULUNAD EDUCATIONAL TRUST

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THIS DECLARATION OF TRUST is made by:-

- 1) G. HARIDAS ACHARYA, Son of Subbanna Acharya, aged 70 years, C/o Laxmidas Jewellers, Balmatta Road, Mangalore,
- 2) P. MADHAVA RAO, Son of P. Vasudeva Rao, aged 69 years, residing at Pushpa Vihar, Bunts Hostel Road, Mangalore,
- 3) M. SEETHARAMA SHASTRI, Son of M. Anantha Shastri, aged 64 years, residing at Ganapathi Temple Road, Mangalore,
- 4) M.B. PURANIK, Son of Ramakrishna Puranik, aged 46 years, residing at Navaneetha, Behind Canara College, M.G. Road, Mangalore-3,

Handwritten notes and stamps on the left side of the page, including a vertical stamp that says 'No. 195' and 'Talapaty Post'.

Handwritten signatures and names, including 'G. Haridas Acharya' and 'M. B. Puranik'.

PRINCIPAL
Sharada Vidyanikethana Public School
Devi Naqara, Talapaty Post, Mangalore-575022



No. 15933
Date: 28-3-1992

District Court Stamp Vendor

Presented at 10-50 A.M.
on 28-3-1992 at the
office of the Sub-Registrar of
Mangalore City with fee paid
as follows:

Registration	20 = 00
Stamp	2 = 00
Stamp	2 = 00
Stamp	10 = 00
Stamp	2 = 00
Stamp	14 = 00
Total	50 = 00

G. Haridas Acharya
recognition admitted by

G. Haridas Acharya

[Signature]

J. Bhuvan

~~Sub-Registrar Mangalore City~~

All are personally known to the undersigned.

[Signature]

PRINCIPAL
Sharada Vidyanikethana Public School
Devi Nagar, Talapady Post, Mangalore-575022

~~Sub-Registrar Mangalore City~~

Registration No. 125
Page No. 63-76
Volume 58 of Book 12
28-3-1992
Sub-Registrar Mangalore City

MANGALURU
575 023
SHARADA VIDYANIKETHANA PUBLIC SCHOOL
DEVINAGAR TALAPADY POST

5) K. ANANTHARAMA RAO, Son of M. Bhoja Rao,
aged 53 years, Branch Manager, Life Insurance
Corporation of India, residing at Alvares Road,
Kadri, Mangalore,

hereinafter collectively referred to as the AUTHORS OF
THE TRUST.

1. The AUTHORS OF THE TRUST hereby declare and
constitute a Trust to be known as TULUNAD EDUCATIONAL
TRUST and hereinafter in this document referred to as
"THE TRUST".

II. The AUTHORS OF THE TRUST have this day
transferred a sum of Rs.1,000/- (Rupees One thousand only)
to the Trustees named below, upon the trust for the
purposes hereinafter stated, by depositing a sum of
Rs.1,000/- (Rupees One thousand) in the name of the Trust
at Karnataka Bank Limited, Kodialbail, Mangalore, and
the AUTHORS OF THE TRUST have divested themselves of
all personal interests in the same and declare that
it shall be the property of the Trust.

III. The First Trustees shall be the AUTHORS OF
THE TRUST abovenamed.

IV. PURPOSES OF THE TRUST:

The following are the purposes of the Trust.

(a) To establish and administer and to take over
and administer, educational institutions as institutions
of the linguistic minority of persons whose mother tongue

G. Hanidas Acharya
Principal
Sharada Vidyanikethana Public School
Devi Nagar, Talapady Post, Mangalore-575027

Principal
Sharada Vidyanikethana Public School
Devi Nagar, Talapady Post, Mangalore-575027

derived from the proportion and funds and activities of the Trust.

VII. DURATION OF THE OFFICE OF THE TRUSTEES

(a) Subject to the provisions of clause (b) herebelow the AUTHORS OF THE TRUST shall hold office for life.

(b) The Office of a Trustee will be vacated -

(i) by resignation in writing communicated to all the other trustees.

(ii) on his leaving India to reside abroad.

(c) Vacancy in the Office of a Trustee from whatever cause arising shall be filled in by the remaining Trustees by co-opting a person considered by them to be suitable from the Tulu linguistic minority. Every co-opted Trustee will hold office for life subject to the provision of clause (b) supra.

VIII. (a) The affairs of the Trust shall be managed by the Trustees functioning as a Board of Trustees electing one among themselves as the President and another as the Vice President and a third person as the Secretary cum Treasurer. The President, the Vice President and the Secretary Cum Treasurer shall hold office for three years at a time being eligible for re-election.

(b) The President and in his absence the Vice President shall preside at all meetings of the Board.

(c) The decisions of the Trustees shall be by

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Kethana Public School
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(d) In the event of equality of votes at a meeting of the Board of Trustees, the Chairman of the meeting will be entitled to a casting vote.

(e) The quorum for a meeting of the Board of Trustees shall be three.

(f) The Board of Trustees shall meet atleast four times in a year and oftener if necessary.

(g) The meetings of the Board of Trustees shall be called by the President or the Vice President or the Secretary cum treasurer.

(h) Minutes of the proceedings of the Board shall be kept and signed by the Trustees present at the meeting.

IX. Regular and true accounts shall be kept of the receipts and expenses of the Trust and audited by a Chartered Accountant every year. The accounting year of the Trust shall be the year ending 31st March. The Trust will commence functioning from 1st April 1992.

X. The accounts of the Trust shall be audited by a Chartered Accountant every year.

XI. The Trustees shall have power:

- (a) To employ such staff as may be necessary and to regulate their terms and conditions of service, and to exercise disciplinary power.
- (b) To obtain in the name of the Trust and for the Trust movable and immovable property by Gift, Endowment, Purchase, Exchange, Lease or Hire.

G. Hanidas Acharya
[Signature]

[Signature]
[Signature]



[Handwritten Signature]
PRINCIPAL
Sharada Vidyanikethana Public School
Devi Nagar, Talapady Post, Mangaluru 575022

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- (c) To borrow for the necessity or benefit of the Trust and to mortgage or lease or sell or otherwise dispose of any of the properties of the Trust for the necessity or benefit of the Trust.
- (d) To open Bank accounts in the name of the Trust and to arrange operation thereof by such persons as may be authorised in this behalf by resolution of the Board of Trustees.
- (e) To invest the funds of the Trust in proper securities i.e. in the modes specified under Section 13(1)(d) read with Section 13(5) of Income Tax Act, and to vary the investments.
- (f) To construct buildings and to repair and to improve alter, or enlarge buildings in the properties of the Trust and on land obtained on irrevocable licence for constructing buildings of permanent nature.
- (g) To frame rules for the management of the Educational Institutions of the Trust including Rules relating to admission and discipline of students and appointment and discipline of teachers etc.
- (h) To constitute Governing Bodies or Managing Committees for the Educational Institutions of the Trust.
- (1) To delegate powers to such among the Trustees and for such purposes as the Board may by resolution determine.


PRINCIPAL
Sharada Vidyanikethana Public School
Devi Nagar, Talapady Post, Mangalore-575022

G. Haridas Acharya
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(j) To compromise or refer to arbitration any disputes with third parties.

XII. All documents and instruments to be executed on behalf of the Trust shall be executed in the name of the Trust by such of the Trustees as may be specially authorised in that behalf by resolution of the Board.

XIII. No amendments shall be made to the rules and regulations of the Trust which will be repugnant to the purposes of the Trust or to the provisions of Sections 2(15) and 11 to 13 and 80G of Income Tax Act.

XIV. The Trust herein declared is irrevocable. In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution or winding up shall under no circumstances be distributed among the Trustees, but shall be transferred to another educational Trust whose objects are similar to those of this Trust.

IN WITNESS WHEREOF the AUTHORS OF THE TRUST have signed this Declaration this 18th day of March,

PRINCIPAL 1992 at Mangalore.

Sharada Vidyanikethana Public School
Neel Nagar, Talapady Post, Mangalore - 575023

Handwritten signature in blue ink

Handwritten signature: Haridas Acharya

Handwritten signature: A. Bhavani

AUTHORS OF THE TRUST.

Attested by:

1) K. Gopalakrishna Rao S/o Ramas Rao
Halayangudi Post
Mangalore - 7A

2) U. H. Bhat
S/o U. Subraya Bhat
Flat No. 6, 'C' Block, Venus Apartments

Vertical stamp and handwritten notes:
18-3-2018
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